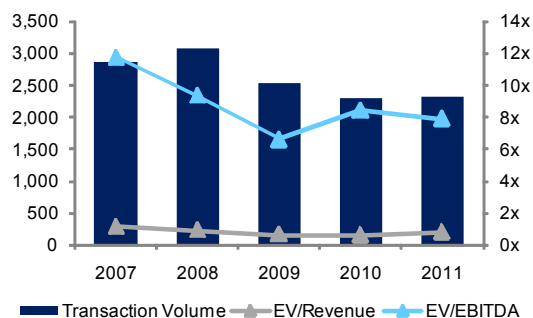


Overall M&A activity within the Commercial Services and Supplies sector rebounded by 2.0% over the last twelve months ending June 30, 2011 with 2339 deals reported compared to 2294 deals completed during the same period last year. Median Enterprise Value ("EV") multiples were at 0.8X Revenue and 7.9X EBITDA.

QUARTERLY TRANSACTION METRICS

Aggregate Industry Metrics	Q3 '10	Q4 '10	Q1 '11	Q2 '11
M&A - United States Domestic	164	153	137	149
M&A - Cross Border Global	441	390	433	472
Median EV/EBITDA	8.9x	8.6x	7.6x	8.0x
Median EV/Revenue	0.9x	0.6x	0.6x	0.8x
Median Value (\$MM)	\$8.3	\$6.5	\$6.4	\$7.3
Sub-Sector Transaction Totals				
Commercial Printing	6	6	11	7
Diversified Support Services	307	294	291	325
Environmental and Facilities Services	65	49	44	47
Employment Services	137	106	132	141
Office Services and Supplies	90	88	92	101

LTM TRANSACTION METRICS AS OF 06/30



Based upon Mosaic Capital research. Includes all companies with operations in a particular subsector. Valuation multiples include public transactions and premiums for control, which can vary significantly between public and private companies. Private company transactions also typically include valuation discounts for limited liquidity due to a lack of a public market.

About Mosaic Capital

Since 1989 Mosaic Capital LLC has assisted owners and managers of private and public middle market companies with the institutional private placement of debt and equity, mergers and acquisitions, valuations and strategic advisory services. Mosaic Capital is the California representative office of IMAP, a global organization of leading merger and acquisition advisory firms located in 30 countries. IMAP firms have completed more than 2,000 transactions exceeding \$60 billion in transaction value since 2000, and are ranked 4th worldwide in the Thomson Reuters league tables for 2010. The private placement of debt and equity is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Commercial Services and Supplies sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

Diversified Support Services:

- Commercial Auction Services
- Commercial Building Care and Improvement Services
- Commercial Design Services
- Commercial Photography
- Commercial Rental and Leasing Services
- Commercial Repair Services
- Commercial Security and Safety Services
- Government Related Services
- Legal Services
- Research, Development, and Testing Services
- Social Organizations

Commercial Printing:

- Bookbinding
- Engraving
- Film Processing Services
- Photocopying
- Printing Services

Office Services and Supplies:

- Accounting, Auditing and Payroll Services
- Consulting Services
- Debt Management Services
- General Management Services
- Office Furnishings and Equipment
- Office Products
- Outsourced Business Services
- School and Art Supplies

Environmental and Facilities Services:

- Agricultural Services
- Meteorology and Weather Services
- Sanitary Services

Employment Services:

- Employee Leasing Services
- Executive Placing Services
- Human Resources and Personnel Management
- Online Recruiting and Job Listing Services
- Professional and Management Development Training
- Secretarial Services
- Temporary Help Supply

MERGERS & ACQUISITIONS • FINANCING • VALUATION

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