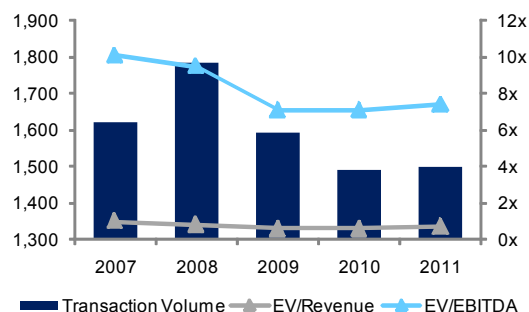


Overall M&A activity within the Consumer Durables and Apparel sector rebounded by 0.7% over the last twelve months ending June 30, 2011 with 1500 deals reported compared to 1490 deals completed during the same period last year. Median Enterprise Value ("EV") multiples were at 0.7X Revenue and 7.4X EBITDA.

QUARTERLY TRANSACTION METRICS

Aggregate Industry Metrics	Q3 '10	Q4 '10	Q1 '11	Q2 '11
M&A - United States Domestic	44	35	34	44
M&A - Cross Border Global	349	360	300	334
Median EV/EBITDA	8.1x	7.9x	5.4x	8.1x
Median EV/Revenue	0.7x	0.7x	0.6x	0.7x
Median Value (\$MM)	\$6.4	\$6.9	\$5.4	\$8.2
Sub-Sector Transaction Totals				
Apparel, Accessories and Luxury Goods	51	52	54	49
Consumer Electronics	32	28	11	21
Footwear	13	12	18	20
Home Furnishings	35	40	44	36
Homebuilding	150	152	113	138
Household Appliances	5	15	11	7
House wares and Specialties	2	2	2	2
Leisure Products	33	25	26	30
Photographic Products	1	1	1	1
Textiles	72	68	54	75

LTM TRANSACTION METRICS AS OF 06/30



Based upon Mosaic Capital research. Includes all companies with operations in a particular subsector. Valuation multiples include public transactions and premiums for control, which can vary significantly between public and private companies. Private company transactions also typically include valuation discounts for limited liquidity due to a lack of a public market.

About Mosaic Capital

Since 1989 Mosaic Capital LLC has assisted owners and managers of private and public middle market companies with the institutional private placement of debt and equity, mergers and acquisitions, valuations and strategic advisory services. Mosaic Capital is the California representative office of IMAP, a global organization of leading merger and acquisition advisory firms located in 30 countries. IMAP firms have completed more than 2,000 transactions exceeding \$60 billion in transaction value since 2000, and are ranked 4th worldwide in the Thomson Reuters league tables for 2010. The private placement of debt and equity is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Consumer Durables and Apparel sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

Consumer Electronics:

- Audio and Video Equipments
- Electronic Accessories / Peripherals
- Security and Alarm Systems

Home Furnishing:

- Baby-Toddler Furniture and Accessories
- Floor and Wall Coverings
- Home Décor Accessories
- Mattresses and Beds
- Household Furniture
- Outdoor Furniture
- Upholstery

Homebuilding:

- Residential Construction, General Contractors and Operative Builders

Household Appliances:

- Climate Control Equipment
- Floor Care Equipment
- Kitchen Appliances
- Lawn and Garden Equipment
- Water and Sewing Appliances

Housewares and Specialties:

- Collectibles, Awards and Seasonal Goods
- Kitchen Housewares

Leisure Products:

- Musical Instruments
- Sporting and Recreational Goods

Photographic Products:

- Cameras
- Photographic Supplies

Apparel, Accessories and Luxury Goods:

- Apparel and Accessories
- Jewelry, Timepieces and Gemstone
- Luggage and Handbags

Footwear:

- Athletic Footwear
- Men's and Boy's Footwear
- Shoe Accessories
- Women's and Girls' Footwear

Textiles:

- Linens and Bedding
- Photographic Supplies

MERGERS & ACQUISITIONS - FINANCING - VALUATION

For more information contact Gordon Gregory, Garry Michael Kann or Stan Deakin at 310.432.6777

or visit our website at www.mosaiccapital.com
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