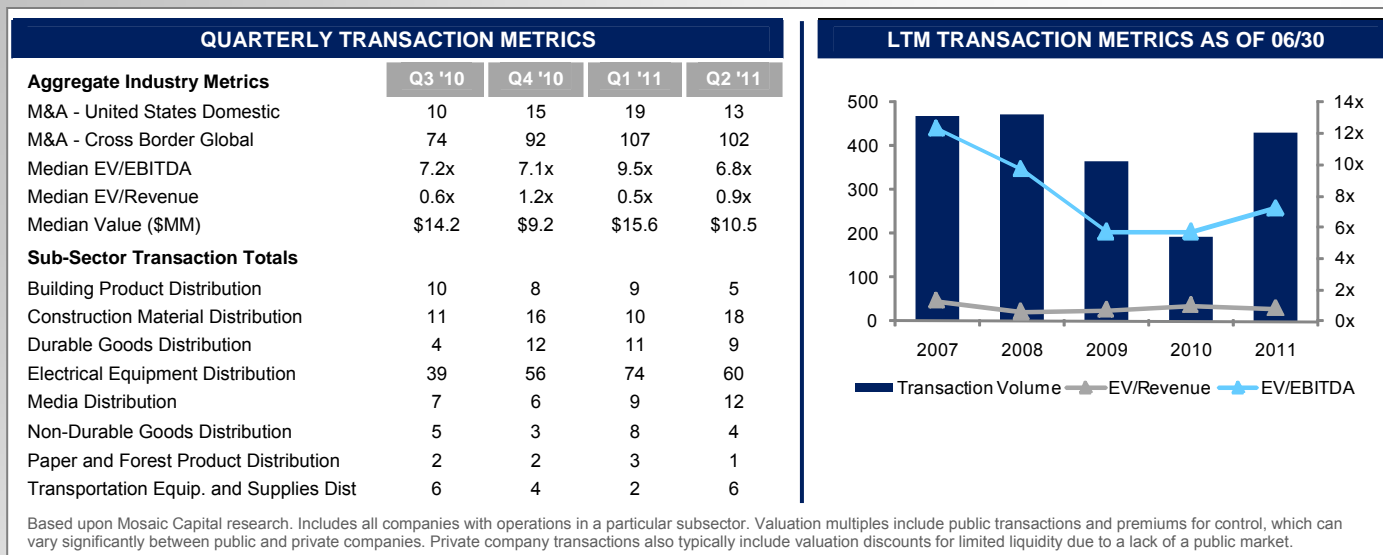


Overall M&A activity within the Distribution sector rebounded by 125.0% over the last twelve months ending June 30, 2011 with 432 deals reported compared to 192 deals completed during the same period last year. Median Enterprise Value ("EV") multiples were at 0.8X Revenue and 7.2X EBITDA.



About Mosaic Capital

Since 1989 Mosaic Capital LLC has assisted owners and managers of private and public middle market companies with the institutional private placement of debt and equity, mergers and acquisitions, valuations and strategic advisory services. Mosaic Capital is the California representative office of IMAP, a global organization of leading merger and acquisition advisory firms located in 30 countries. IMAP firms have completed more than 2,000 transactions exceeding \$60 billion in transaction value since 2000, and are ranked 4th worldwide in the Thomson Reuters league tables for 2010. The private placement of debt and equity is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Distribution sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

Building Product Distribution

Construction Material Distribution

Durable Goods Distribution:

- Apparel and Textile Distribution
- Household Durables Distribution
- Jewelry, Timepieces and Gemstone Products Distribution
- Office Furnishings and Equipment Distribution
- House wares and Specialties

Electrical Equipment Distribution

Media Distribution:

- Printed Media Distribution

Non Durable Goods Distribution:

- Animal Care Product Distribution
- Food, Beverage and Tobacco Distribution
- Household and Personal Product Distribution

Paper and Forest Distribution:

Office Product Distribution

Transportation Equipment and Supplies Distribution:

- Motor Vehicle Parts Distribution

MERGERS & ACQUISITIONS - FINANCING - VALUATION

For more information contact Gordon Gregory, Garry Michael Kann or Stan Deakin at 310.432.6777

or visit our website at www.mosaiccapital.com
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