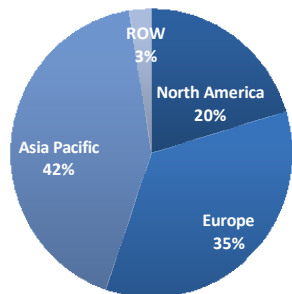


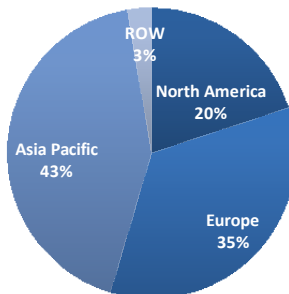
In the last twelve months ended on December 2010, Asia Pacific continues to dominate Machinery & Equipment sector with nearly 42% market share wherein majority of the deals were domestic.

LTM PERFORMANCE AS OF 12/31

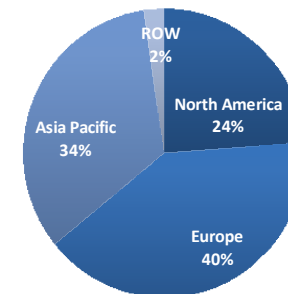
2010



2009



2008



QUARTERLY TRANSACTION METRICS

	North America				Europe				Asia Pacific				Rest of the world *			
	Q1 '10	Q2 '10	Q3 '10	Q4 '10	Q1 '10	Q2 '10	Q3 '10	Q4 '10	Q1 '10	Q2 '10	Q3 '10	Q4 '10	Q1 '10	Q2 '10	Q3 '10	Q4 '10
Aggregate Industry Metrics																
M&A - Domestic	50	60	70	73	107	106	86	108	118	114	120	171	5	5	2	6
M&A - Cross Border Global	13	22	14	32	23	32	28	42	14	21	23	23	3	2	-	8
Median EV/EBITDA	11.7x	11.4x	6.1x	9.6x	11.5x	9.4x	9.4x	7.8x	7.6x	3.3x	7.0x	9.6x	-	-	-	14.2x
Median EV/Revenue	1.1x	1.5x	0.3x	1.0x	1.3x	0.6x	0.9x	0.9x	0.7x	0.7x	1.3x	0.8x	-	-	-	5.7x
Median Value (\$MM)	14.5	8.9	10.9	18.5	16.0	10.3	12.8	47.9	2.2	4.4	3.4	8.5	18.5	7.7	16.9	10.4
Sub-Sector Transaction Totals																
Construction Machinery & Heavy Trucks	4	15	14	14	24	22	17	24	23	15	27	38	2	2	-	2
Electrical Component	15	19	17	26	20	26	29	32	27	28	22	36	1	2	1	5
Heavy Electrical Equipment	23	19	18	23	37	31	36	35	32	35	47	49	1	5	1	5
Industrial Machinery	18	22	27	31	59	49	29	54	45	67	55	88	2	5	3	1
Total	60	75	76	94	140	128	111	145	127	145	151	211	6	14	5	13
Total Region				305				524				634				38

* Rest of the world includes Latin America, Middle East and South Africa