

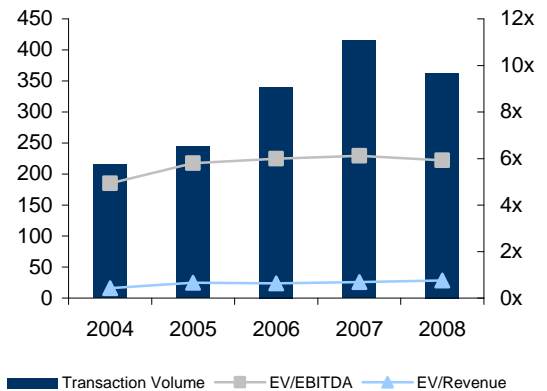


Overall M&A activity within the Building Products sector decreased by 12.5% over the last twelve months ending December 31, 2008 with 363 deals reported compared to 415 deals completed during the same period last year. Median Enterprise Value (“EV”) multiples were at 0.8X Revenue and 5.9X EBITDA.

**QUARTERLY TRANSACTION METRICS**

Aggregate Industry Metrics	Q1 '08	Q2 '08	Q3 '08	Q4 '08
Private Placements	12	19	9	8
M&A - United States Domestic	21	15	14	6
M&A - Cross Border Global	36	33	23	21
Median EV/EBITDA	5.2x	6.8x	3.6x	9.6x
Median EV/Revenue	0.8x	1.0x	0.8x	1.6x
Median Value (\$MM)	\$11.9	\$15.0	\$45.0	\$20.1
<b>Sub-Sector Transaction Totals</b>				
Flooring	6	9	9	4
Hardware Tools and Equipment	20	26	24	17
Plumbing Fixtures and Equipment	24	18	16	11
Roofing, Siding, and Insulation Materials	16	17	19	12
Windows and Doors	25	23	17	12

**LTM TRANSACTION METRICS AS OF 12/31,**



Based upon Mosaic Capital research. Includes all companies with operations in a particular subsector. Valuation multiples include public transactions and premiums for control, which can vary significantly between public and private companies. Private company transactions also typically include valuation discounts for limited liquidity due to a lack of a public market.

**About Mosaic Capital**

Mosaic Capital LLC is the premier independent investment banking firm in Southern California, providing global transaction advisory and capital raising services to both healthy and distressed middle market companies through our senior advisors. As a member of IMAP we have offices in more than 35 countries, providing our clients local access to buyers and sellers worldwide. IMAP / Mosaic completed more than 250 transactions exceeding \$13 billion in transaction value in 2008, ranking us 6th worldwide by Thompson Financial for transactions under \$200 million. The private placement of debt and equity financing is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Building Products sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

**Flooring:**

- Hardwood Flooring
- Marble Flooring
- Rubber Resilient Floor Covering
- Softwood Flooring

**Hardware Tools and Equipment:**

- Door Locks and Deadbolts
- Hand and Edge Tools
- Paint Brushes, Rollers and Paint Trays
- Safe and Vault Locks
- Screw Machine Products

**Plumbing Fixtures and Equipment:**

- Faucets
- Plumbing Accessories
- Plumbing Pipes
- Sinks, Baths, and Showers
- Sump Pumps
- Toilets and Bidets

**Roofing, Siding, and Insulation Materials:**

- Abrasive and Asbestos Products
- Asphalt Paving and Roofing Materials
- Shingles and Shake Siding Materials

**Windows and Doors:**

- Awnings
- Metal Windows and Doors
- Plastic Windows and Doors
- Security Doors
- Wood Windows and Doors

**SALES & DIVESTITURES • MERGERS & ACQUISITIONS • FINANCING • VALUATION**

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