

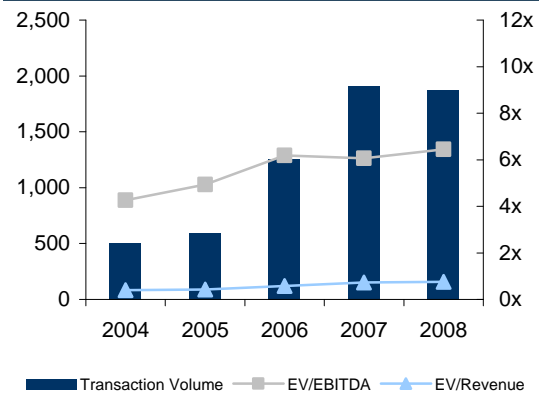


Overall M&A activity within the Construction and Engineering sector decreased by 2% over the last twelve months ending December 31, 2008 with 1,875 deals reported compared to 1,914 deals completed during the same period last year. Median Enterprise Value (“EV”) multiples were at 0.8X Revenue and 6.4X EBITDA.

QUARTERLY TRANSACTION METRICS

Aggregate Industry Metrics	Q1 '08	Q2 '08	Q3 '08	Q4 '08
Private Placements	50	51	81	50
M&A - United States Domestic	51	27	67	50
M&A - Cross Border Global	95	33	131	119
Median EV/EBITDA	6.7x	6.4x	6.3x	6.9x
Median EV/Revenue	0.8x	0.9x	0.6x	0.8x
Median Value (\$MM)	\$11.9	\$15.6	\$17.0	\$13.3
Sub-Sector Transaction Totals				
Commercial Construction and Engineering	37	35	80	64
Construction Support Services	135	138	172	124
Heavy Construction	72	62	88	84
Prefabricated Buildings and Components	14	6	18	8
Specialty Contract Work	94	80	126	104

LTM TRANSACTION METRICS AS OF 12/31,



Based upon Mosaic Capital research. Includes all companies with operations in a particular subsector. Valuation multiples include public transactions and premiums for control, which can vary significantly between public and private companies. Private company transactions also typically include valuation discounts for limited liquidity due to a lack of a public market.

About Mosaic Capital

Mosaic Capital LLC is the premier independent investment banking firm in Southern California, providing global transaction advisory and capital raising services to both healthy and distressed middle market companies through our senior advisors. As a member of IMAP we have offices in more than 35 countries, providing our clients local access to buyers and sellers worldwide. IMAP / Mosaic completed more than 250 transactions exceeding \$13 billion in transaction value in 2008, ranking us 6th worldwide by Thompson Financial for transactions under \$200 million. The private placement of debt and equity financing is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Construction and Engineering sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

Commercial Construction and Engineering:

- Commercial Construction, General Contractors and Operative Builders

Construction Support Services:

- Building Inspection Services
- Construction Management Services
- Engineering, Architectural, and Surveying Services

Heavy Construction:

- Highway and Street Construction
- Nonbuilding Structures Construction
- Power and Communication Transmission Lines
- Rail Construction
- Water, Sewer and Pipeline Construction

Prefabricated Buildings and Components:

- Prefabricated Metal Buildings and Components
- Prefabricated Wood Buildings and Components

Specialty Contract Work:

- Asbestos and Lead Paint Removal Contractors
- Carpentry Work
- Concrete Work
- Electrical Work
- Glass and Glazing Work
- Masonry, Stonework, Tile Setting, and Plastering
- Paint and Wallpaper Contractors
- Roofing, Siding, and Sheet Metal Work
- Structural Metal and Steel Work
- Swimming Pool Construction
- Water Well Drilling
- Wrecking and Demolition Work

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