

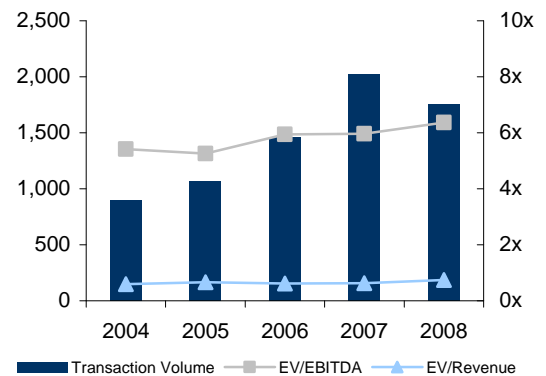


Overall M&A activity within the Consumer Durables and Apparel sector decreased by 13.1% over the last twelve months ending December 31, 2008 with 1,755 deals reported compared to 2,020 deals completed during the same period last year. Median Enterprise Value (“EV”) multiples were at 0.7X Revenue and 6.4X EBITDA.

**QUARTERLY TRANSACTION METRICS**

Aggregate Industry Metrics	Q1 '08	Q2 '08	Q3 '08	Q4 '08
Private Placements	72	102	94	73
M&A - United States Domestic	80	70	59	38
M&A - Cross Border Global	123	108	104	108
Median EV/EBITDA	6.1x	6.7x	5.7x	8.9x
Median EV/Revenue	0.7x	0.7x	0.8x	0.7x
Median Value (\$MM)	\$10.1	\$8.0	\$7.9	\$6.8
<b>Sub-Sector Transaction Totals</b>				
Apparel, Accessories and Luxury Goods	107	94	90	87
Consumer Electronics	54	54	48	49
Footwear	19	25	16	3
Home Furnishings	65	65	55	50
Homebuilding	23	24	34	31
Household Appliances	32	31	37	29
Housewares and Specialties	23	18	18	10
Leisure Products	37	29	40	38
Photographic Products	5	4	11	5
Textiles	41	45	31	37

**LTM TRANSACTION METRICS AS OF 12/31,**



Based upon Mosaic Capital research. Includes all companies with operations in a particular subsector. Valuation multiples include public transactions and premiums for control, which can vary significantly between public and private companies. Private company transactions also typically include valuation discounts for limited liquidity due to a lack of a public market.

**About Mosaic Capital**

Mosaic Capital LLC is the premier independent investment banking firm in Southern California, providing global transaction advisory and capital raising services to both healthy and distressed middle market companies through our senior advisors. As a member of IMAP we have offices in more than 35 countries, providing our clients local access to buyers and sellers worldwide. IMAP / Mosaic completed more than 250 transactions exceeding \$13 billion in transaction value in 2008, ranking us 6th worldwide by Thompson Financial for transactions under \$200 million. The private placement of debt and equity financing is provided through our affiliate Mosaic Capital Securities LLC (member FINRA/SIPC).

Mosaic Capital is active in the following sub-sectors within the Consumer Durables and Apparel sector. We are available to discuss trends within these sub-sectors with owners and management teams, as well as their advisors.

**Consumer Electronics:**

- Audio and Video Equipments
- Electronic Accessories and Peripherals
- Security and Alarm Systems

**Home Furnishings:**

- Baby and Toddler Furniture and Accessories
- Floor and Wall Coverings
- Home Décor Accessories
- Mattresses and Beds
- Household Furniture
- Outdoor Furniture
- Upholstery

**Homebuilding:**

- Residential Construction, General Contractors and Operative Builders

**Household Appliances:**

- Climate Control Equipment
- Floor Care Equipment
- Kitchen Appliances
- Lawn and Garden Equipment
- Water and Sewing Appliances

**Housewares and Specialties:**

- Collectibles, Awards and Seasonal Goods
- Kitchen Housewares

**Leisure Products:**

- Musical Instruments
- Sporting and Recreational Goods

**Photographic Products:**

- Cameras
- Photographic Supplies

**Apparel, Accessories and Luxury Goods :**

- Apparel and Accessories
- Jewelry, Timepieces and Gemstone
- Luggage and Handbags

**Footwear:**

- Athletic Footwear
- Men's and Boy's Footwear
- Shoe Accessories
- Women's and Girls' Footwear

**Textiles:**

- Linens and Bedding
- Photographic Supplies

**SALES & DIVESTITURES • MERGERS & ACQUISITIONS • FINANCING • VALUATION**

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